

**MEETING OF THE FINANCE COMMITTEE  
OCTOBER 18, 2021**

**In Person Attendance:**

**1:30 p.m. (Open Meeting)**

**Room 100.01**

**Building E**  
Elgin Community College  
1700 Spartan Drive  
Elgin, IL 60123

**Virtual Attendance for Audience**

**Via Zoom: <https://elgin-edu.zoom.us/j/94899587286>**

**Via Phone: 1-312-626-6799; Meeting ID: 948 9958 7286#**

*(When joining, **PLEASE MUTE THE AUDIO ON YOUR COMPUTER AND/OR PHONE.**)*

*With the current mitigation status, the October 18, 2021 Finance Committee meeting will be conducted in-person. Members of the public are welcome to attend in person but are encouraged to attend virtually due to limited seating at this time.*

If any member of the public wishes to provide public comment for this meeting, please submit the comment in writing (via email) by 12 p.m. Monday, October 18, 2021 to the Executive Assistant to the Vice President of Business & Finance, Erica Loewe ([eloewe@elgin.edu](mailto:eloewe@elgin.edu)). Please include your full name when submitting your comment. All comments will be provided to trustees prior to the meeting and will be reflected in the meeting minutes. Public comments that are appropriate and compliant with Board Policy will be read aloud during the Audience Wishing to Address the Board; public comment agenda item.

**AGENDA**

**Call to Order**

**1. Roll Call**

**2. Approval of Meeting Minutes of the Finance Committee of May 10, 2021**

**3. New Business**

- A. FY2021 Audit Presentation – Sikich LLP
- B. Internal Audit Update (DJ Ullman)
- C. Review of the Fiscal Year 2022 Budget to Actual (Heather Scholl)
- D. Capital Projects Priority and Funding List (Kimberly Wagner and Heather Scholl)
- E. Review of COVID-19 Federal and State Funding (Kimberly Wagner)
- F. FY2023 Lab Fees, Course Fees, and Instructional Fee (Heather Scholl)
- G. Service Fees for Fiscal Year 2023 (Kimberly Wagner)
- H. Property Tax Levy – Tax Year 2021 Discussion (Heather Scholl)
- I. Tax Objections (Heather Scholl)

**4. Audience Wishing to Address the Committee**

**5. Old Business**

**Adjournment**

*The Finance Committee meets next at 2:00 p.m. Monday, December 13, 2021*