

**MEETING OF THE FINANCE COMMITTEE
MAY 10, 2021**

In Person Attendance:

2:00 p.m. (Open Meeting)

Room 100.01

Building E
Elgin Community College
1700 Spartan Drive
Elgin, IL 60123

Virtual Attendance:

By Web: <https://elgin-edu.zoom.us/j/91607693180>

By Phone: 1-312-626-6799, Meeting ID: 916 0769 3180

(When joining, PLEASE MUTE THE AUDIO ON YOUR COMPUTER AND/OR PHONE.)

With the continued Executive Orders from the Governor and current mitigation status, the May 10, 2021 Finance Committee Meeting will be conducted in-person, with masks and social distancing requirements observed. Since attendance at this meeting location is not feasible due to mitigation restrictions and limited seating due to social distancing requirements because of the COVID-19 disaster, members of the public may virtually attend.

If any member of the public wishes to provide public comment for this meeting, please submit the comment in writing (via email) by 12 p.m. Monday, May 10, 2021 to the Executive Assistant to the Vice President of Business and Finance, Erica Loewe (eloewe@elgin.edu). Please include your full name when submitting your comment. All comments will be provided to trustees prior to the meeting and will be reflected in the meeting minutes. Public comments that are appropriate and compliant with Board Policy will be read aloud during the Audience Wishing to Address the Board; public comment agenda item.

AGENDA

Call to Order

- 1. Roll Call**
- 2. Approval of Meeting Minutes of the Finance Committee of March 8, 2021**
- 3. New Business**
 - A. Review of the Fiscal Year 2021 Budget to Actual (Heather Scholl)
 - B. FY2022 Budget (Heather Scholl)
 - C. Capital Projects Priority List and Funding Information (Heather Scholl)
 - D. Review of COVID-19 Federal and State Funding (Kimberly Wagner)
 - E. College Insurance Program Funding Plan (Kimberly Wagner)
 - F. Consortium and Cooperative Purchasing (Kimberly Wagner)
 - G. Internal Audit Update (Kimberly Wagner & DJ Ullman)
 - H. Report on Tax-Exempt Bond Record-Keeping Policy (Kimberly Wagner)
 - I. Fiscal Year 2022 Finance Committee Agenda Items (Kimberly Wagner)
 - J. Tax Objections (Heather Scholl)
- 4. Audience Wishing to Address the Committee**
- 5. Old Business**

Adjournment

The Finance Committee meets next at 2:00 p.m. Monday, October 11, 2021