

**MEETING OF THE FINANCE COMMITTEE
December 7, 2020**

2:00 p.m. Open Meeting

Room E 100.01

Building E
Elgin Community College
1700 Spartan Drive
Elgin, IL 60123

Virtual Attendance

<https://elgin-edu.zoom.us/j/98613319396>

Phone: 1-312-626-6799
Meeting ID: 986 1331 9396

With the continued Executive Orders from the Governor (Executive Order 2020-71) and current mitigation plans, the December 7, 2020 Meeting of the Finance Committee will be conducted virtually.

Since attendance at this meeting location is not practical or prudent because of the COVID-19 disaster, members of the public may virtually attend this meeting by calling or connecting as follows:

Dial-In:1-312-626-6799 / Meeting ID 986 1331 9396 or <https://elgin-edu.zoom.us/j/98613319396>

When calling in – PLEASE MUTE YOUR PHONE.

If any member of the public wishes to provide public comment for this meeting, please submit the comment in writing (via email) by 12 p.m. Monday, October 12, 2020 to the Executive Assistant to the Vice President of Business and Finance, Erica Loewe (eloewe@elgin.edu). Please include your full name when submitting your comment. All comments will be provided to trustees prior to the meeting and will be reflected in the meeting minutes. Public comments that are appropriate and compliant with Board Policy will be read aloud during the Audience Wishing to Address the Board; public comment agenda item.

AGENDA

Call to Order

- 1. Roll Call**
- 2. Approval of Meeting Minutes of the Finance Committee of October 12, 2020**
- 3. New Business**

- A. Comprehensive Annual Financial Report – Sikich LLP
- B. Fiscal Year 2021 Financial Update (Kimberly Wagner)
- A. Internal Audit Update (Kimberly Wagner)
- B. Fiscal Year 2022 Budget Discussion (Heather Scholl)
- C. Capital Improvement Plan (Heather Scholl)
- F. Investment Policy Review (Kimberly Wagner)
- G. Property Tax Levy – Tax Year 2020 (Heather Scholl)
- H. Tax Objections (Heather Scholl)

4. Audience Wishing to Address the Committee

5. Old Business

Adjournment

The Finance Committee meets next at 2:00 p.m. Monday, March 8, 2021