

**MEETING OF THE FINANCE COMMITTEE
OCTOBER 12, 2020**

2:00 p.m. Open Meeting

Dining Room E121

Building E

Elgin Community College
1700 Spartan Drive
Elgin, IL 60123

Virtual Attendance

Dial In: 1-847-214-7558; Participant Code: 1041#

With the continued Executive Orders from the Governor (Executive Order 2020-55) and Phase 4 of the Re-Opening Plan, the October 12, 2020 Finance Committee Meeting will be conducted in-person, with masks and social distancing requirements observed and also include virtual (audio) participation.

Since attendance at this meeting location is not feasible because of the COVID-19 disaster, members of the public may virtually attend this meeting by calling:

Dial-In: 1-847-214-7558; Participant Code: 1041#

When calling in – PLEASE MUTE YOUR PHONE.

If any member of the public wishes to provide public comment for this meeting, please submit the comment in writing (via email) by 12 p.m. Monday, October 12, 2020 to the Executive Assistant to the Vice President of Business and Finance, Erica Loewe (eloewe@elgin.edu). Please include your full name when submitting your comment. All comments will be provided to trustees prior to the meeting and will be reflected in the meeting minutes. Public comments that are appropriate and compliant with Board Policy will be read aloud during the Audience Wishing to Address the Board; public comment agenda item.

AGENDA

Call to Order

1. Roll Call

2. Approval of Meeting Minutes of the Finance Committee of May 11, 2020

3. New Business

- A. Draft June 30, 2020 Financial Statements (Kimberly Wagner)
- B. Review of the Fiscal Year 2021 Budget (Heather Scholl)
- C. Internal Audit Update (Kimberly Wagner)
- D. Discussion of FY2021 Lab, Course, and Instructional Fees (Heather Scholl)
- E. FY2022 Lab Fees, Course Fees, and Instructional Fee (Heather Scholl)
- F. Service Fees for Fiscal Year 2022 (Kimberly Wagner)
- G. Proposed Property Tax Levy – Tax Year 2020 (Heather Scholl)

4. Audience Wishing to Address the Committee

5. Old Business

Adjournment

The Finance Committee meets next at 2:00 p.m. Monday, December 7, 2020