

TREASURER'S REPORT

The Board of Trustees affirms it has received the Treasurer's Report of November, 2007.

This monitoring report is provided in accordance with Board Policy EP 4:4 which directs the President to provide a monthly report of the College's current financial condition.

STAFF CONTACT: Ms. Carole Robertson 214-7367

Investment Schedule

As of November, 2007

	Purchase Date	Maturity Date	Percentage Yield	Total Maturity Value	Cost	Bank
Certificate of Deposit	6/5/2007	12/6/2007	5.150%	883,963.99	861,596.78	Citibank
Certificate of Deposit	6/5/2007	12/6/2007	5.150%	102,596.17	100,000.00	Edgar County B&TC
Certificate of Deposit	6/5/2007	12/6/2007	5.150%	923,364.10	900,000.00	First NB of Forsyth City
Certificate of Deposit	6/5/2007	12/6/2007	5.150%	102,596.17	100,000.00	INTERNATIONAL BANK OF CHICAGO
Certificate of Deposit	6/5/2007	12/6/2007	5.161%	102,601.57	100,000.00	PARTNERS TRUST BANK
Certificate of Deposit	12/5/05	12/7/07	4.700%	1,096,214.65	1,001,788.53	CHARTER ONE BANK
Certificate of Deposit	6/20/2007	12/14/2007	5.160%	820,017.98	800,000.00	CHARTER ONE BANK
Certificate of Deposit	6/20/2007	12/20/2007	5.180%	3,283,107.07	3,200,000.00	CHARTER ONE BANK
Certificate of Deposit	8/17/07	12/26/07	5.210%	4,558,339.77	4,474,668.37	Washington Mutual Bank
Certificate of Deposit	6/20/2007	12/28/2007	5.160%	102,700.17	100,000.00	APPALACHIAN COMMUNITY BANK
Certificate of Deposit	6/20/2007	12/28/2007	5.160%	102,699.98	100,000.00	Liberty Bank of Arkansas
Certificate of Deposit	6/20/2007	1/3/2008	5.120%	2,980,138.52	2,900,000.00	West Pointe Bank
Certificate of Deposit	6/20/2007	1/18/2008	5.160%	876,673.65	851,163.91	CHARTER ONE BANK
Certificate of Deposit	6/20/2007	1/18/2008	5.176%	103,006.57	100,000.00	Community Bank of Boone
Certificate of Deposit	6/20/2007	1/18/2008	5.160%	101,967.07	99,000.00	COMMUNITY FIRST BANK & TRUST

Certificate of Deposit	6/20/2007	1/18/2008	5.223%	103,033.55	100,000.00	Discover Bank
Certificate of Deposit	6/20/2007	1/18/2008	5.160%	102,997.05	100,000.00	First NB USA
Certificate of Deposit	6/20/2007	1/18/2008	5.170%	103,002.86	100,000.00	FIRST REGIONAL BANK
Certificate of Deposit	6/20/2007	1/18/2008	5.171%	103,003.44	100,000.00	Nevada Commerce Bank
Certificate of Deposit	6/20/2007	1/18/2008	5.120%	102,973.82	100,000.00	Tamalpais Bank
Certificate of Deposit	6/20/2007	1/18/2008	5.160%	102,997.05	100,000.00	Tennessee Commercial Bank
Certificate of Deposit	6/20/2007	1/18/2008	5.134%	102,982.10	100,000.00	Town Bank (Delafield State Bank)
Certificate of Deposit	6/20/2007	1/18/2008	5.210%	103,026.09	100,000.00	West Pointe Bank
Certificate of Deposit	8/8/2007	2/1/2008	5.090%	3,278,982.06	3,200,000.00	Citibank (IL)
Certificate of Deposit	8/8/2007	2/22/2008	5.110%	2,774,844.00	2,700,000.00	Washington Mutual Bank
Certificate of Deposit	9/5/2007	3/3/2008	5.129%	102,529.38	100,000.00	Captialmark Bank & Trust
Certificate of Deposit	8/8/2007	3/7/2008	5.040%	2,779,038.25	2,700,000.00	Washington Mutual Bank
Certificate of Deposit	9/5/2007	3/20/2008	5.114%	411,040.64	400,000.00	CHARTER ONE BANK
Certificate of Deposit	8/8/2007	3/20/2008	5.020%	2,334,436.26	2,264,365.02	Washington Mutual Bank
Certificate of Deposit	9/5/2007	4/4/2008	5.162%	1,029,984.33	1,000,000.00	Citibank
Certificate of Deposit	9/5/2007	4/4/2008	5.104%	1,853,361.28	1,800,000.00	Washington Mutual Bank
Certificate of Deposit	9/5/2007	4/11/2008	5.050%	103,030.00	100,000.00	Advanta Bank Corp
Certificate of Deposit	9/5/2007	4/11/2008	5.013%	103,007.99	100,000.00	Amcore Bank, Rockford

Certificate of Deposit	9/5/2007	4/11/2008	5.050%	103,030.00	100,000.00	Financial Federal Savings Bank
Certificate of Deposit	9/5/2007	4/11/2008	5.043%	103,025.96	100,000.00	Imperial Capital Bank
Certificate of Deposit	9/5/2007	4/11/2008	5.000%	103,000.00	100,000.00	Mercantile Bank of Michigan
Certificate of Deposit	9/5/2007	4/11/2008	5.050%	103,030.00	100,000.00	State Bank of India
Certificate of Deposit	10/22/07	4/24/08	4.500%	3,327,311.55	2,999,374.34	Advantage Bank
Certificate of Deposit	10/22/07	5/2/08	4.500%	2,866,624.67	3,253,113.81	Advantage Bank
Certificate of Deposit	10/22/07	5/22/08	4.500%	2,463,024.67	2,400,000.00	Advantage Bank
Certificate of Deposit	10/22/07	6/5/08	4.992%	98,980.18	96,000.00	Indymac Bank
Certificate of Deposit	10/22/07	6/5/08	4.790%	102,978.99	100,000.00	First Chatham Bank
Certificate of Deposit	10/22/07	6/5/08	4.774%	102,968.87	100,000.00	First National Bank Savannah
Certificate of Deposit	10/22/07	6/5/08	4.700%	102,923.01	100,000.00	Business Bank of the Fox River Valley
Certificate of Deposit	10/22/07	6/5/08	4.700%	102,923.01	100,000.00	North County Bank
Certificate of Deposit	10/22/07	6/5/08	4.797%	102,983.58	100,000.00	The First, NA/First NB of Damariscot
Certificate of Deposit	10/22/07	6/5/08	4.658%	102,896.74	100,000.00	Omni National Bank
Certificate of Deposit	10/22/07	6/5/08	4.761%	99,871.86	97,000.00	Chevy Chase Bank
Certificate of Deposit	10/22/07	6/5/08	4.750%	102,954.12	100,000.00	Advantage Bank
Certificate of Deposit	10/22/07	6/5/08	4.696%	102,920.32	100,000.00	American Enterprise Bank
Certificate of Deposit	10/22/07	6/5/08	4.696%	102,920.32	100,000.00	Stearns Bank NA

Certificate of Deposit	10/22/07	6/5/08	4.653%	101,864.73	99,000.00	Planters Bank
Certificate of Deposit	10/22/07	6/5/08	4.473%	102,781.63	100,000.00	Bank of Nashville
Certificate of Deposit	10/22/07	6/5/08	4.556%	102,833.16	100,000.00	Mercantile Trust and Savings Bank
Certificate of Deposit	10/22/07	6/5/08	4.550%	102,829.74	100,000.00	Luana Savings Bank
Certificate of Deposit	10/22/07	6/5/08	4.500%	102,798.64	100,000.00	First Wisconsin B&TC
Certificate of Deposit	10/22/07	6/5/08	4.360%	102,711.57	100,000.00	Capital City Bank
Certificate of Deposit	11/23/07	6/5/08	4.329%	1,330,068.55	1,300,000.00	Citibank (G)
Certificate of Deposit	11/23/07	6/19/08	4.604%	102,636.42	100,000.00	Frontenac Bank
Certificate of Deposit	11/23/07	6/19/08	4.600%	102,633.97	100,000.00	First Coweta Bank
Certificate of Deposit	11/23/07	6/19/08	4.677%	102,678.06	100,000.00	Flagstar Bank
Certificate of Deposit	11/23/07	6/19/08	4.561%	102,611.78	100,000.00	Bar Harbor Bank & Trust
Certificate of Deposit	11/23/07	6/19/08	4.650%	102,662.60	100,000.00	First FSB of California
Certificate of Deposit	11/23/07	6/19/08	4.519%	102,587.64	100,000.00	Commonwealth National Bank
Certificate of Deposit	11/23/07	6/19/08	4.594%	102,630.63	100,000.00	Seattle Savings Bank
Certificate of Deposit	11/23/07	6/19/08	4.459%	102,553.26	100,000.00	First Utah Bank
Certificate of Deposit	11/23/07	6/19/08	4.505%	102,579.30	100,000.00	Citizens First State Bank of Walnut
Certificate of Deposit	11/23/07	6/19/08	4.400%	102,519.51	100,000.00	Timberline Bank
Certificate of Deposit	11/23/07	6/19/08	4.494%	102,573.50	100,000.00	First Bank of Beverly Hills

Certificate of Deposit	11/23/07	6/19/08	4.474%	102,562.08	100,000.00	Citizens NB of Bluffton
Certificate of Deposit	11/23/07	6/19/08	4.450%	102,548.08	100,000.00	Copper Star Bank
Certificate of Deposit	11/23/07	6/19/08	4.400%	102,519.45	100,000.00	Portage Bank & Trust
Certificate of Deposit	11/23/07	6/19/08	4.400%	102,519.45	100,000.00	Paragon Bank & Trust
Certificate of Deposit	11/23/07	7/3/08	4.256%	1,107,328.91	1,079,262.76	Citibank (G)
Money Market Funds	11/1/07	11/30/07	5.000%	54,185.89	54,185.89	2003 B Bond Fund + LAF Acct- Max Act Account
Money Market Funds	11/1/07	11/30/07	4.850%	7,396.82	7,396.82	IL School District - LIQ Operating Account
Money Market Funds	11/1/07	11/30/07	5.000%	2,804,340.87	2,804,340.87	IL School District - Max Operating Account
Money Market Funds	11/1/07	11/30/07	4.850%	603,088.25	603,088.25	IL School District (2003 B Bond)-liq Act Account
Money Market Funds	11/1/07	11/30/07	4.850%	155,916.41	155,916.41	Scholarship Fund - LIQ Operating Account
Money Market Funds	11/1/07	11/30/07	4.247%	3,428,332.32	3,428,332.32	U.S. Bank (Illinois Funds)
Treasury Note	6/20/07	1/3/08	5.120%	1,027,000.00	999,406.64	Federal Home Mortgage Association Disc
Treasury Note	6/20/07	1/18/08	5.144%	1,029,000.00	999,125.67	Federal Home Mortgage Association Disc
Treasury Note	10/22/07	4/21/08	4.400%	3,065,000.00	2,999,374.34	Federal Home Loan Mortgage Corporation Disc
Treasury Note	11/23/07	6/18/08	4.120%	970,000.00	975,401.13	Federal Home Loan Bank Note
				59,664,918.65	58,502,901.86	

EDUCATION FUND

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
REVENUES				
Property Taxes	\$ 23,764,531	\$ 24,478,378	\$ 26,094,332	\$ 12,483,997
Chargeback Revenue	50,000	55,298	50,000	32,060
Other State / Local Revenue	437,028	602,775	554,866	250,127
Illinois Community College Board	5,506,260	5,496,453	5,281,963	1,377,562
SURS Payments	2,615,322	2,515,865	2,000,000	-
Student Tuition and Fees	14,702,829	14,801,753	16,630,760 *	13,835,187
Payment Plan and Late Fees	80,000	139,979	115,000	53,003
Interest	714,000	2,322,609	1,200,000	1,103,270
Nongovernmental Gifts, Grants, and Bequests	-	-	-	-
Miscellaneous External Revenue	168,080	251,457	217,505	81,174
Miscellaneous Internal Revenue	50,444	23,050	18,000	13,019
TOTAL REVENUES	\$ 48,088,494	\$ 50,687,617	\$ 52,162,426	\$ 29,229,399
EXPENDITURES BY OBJECT				
Salaries	\$ 30,429,210	\$ 27,926,048	\$ 32,863,276	\$ 13,037,259
Employee Benefits	5,662,621	9,175,255	5,955,760	2,205,813

Contractual Services	2,078,773	1,716,423	2,838,914	540,804
General Material & Supplies	3,344,862	3,121,041	3,563,108	1,530,591
Professional Development	543,593	469,070	651,053	182,197
Fixed Charges	197,196	183,400	211,412	76,219
Utilities	428	2,988	4,583	-
Capital Outlay	1,347,542	1,626,942	1,626,672	631,495
Other	561,637	351,253	637,981	159,988
Waivers/Institutional Scholarships	603,100	560,368	859,500	288,876
SURS Expenditures	2,615,322	2,515,865	2,000,000	-
TOTAL EXPENDITURES BY OBJECT	\$ 47,384,284	\$ 47,648,653	\$ 51,212,259	\$ 18,653,242
EXPENDITURES BY FUNCTION				
Instruction	\$ 22,388,939	\$ 20,459,768	\$ 23,709,789	\$ 9,022,893
Academic Support	4,909,831	4,801,465	5,698,014	2,187,976
Student Services	4,639,923	4,083,224	5,084,751	2,023,038
Public Services	35,620	371,877	364,652	150,050
Institutional Support	11,872,549	14,856,086	13,495,553	4,980,589
Waivers/Institutional Scholarships	603,100	560,368	859,500	288,694
SURS Expenditures	2,615,322	2,515,865	2,000,000	-
TOTAL EXPENDITURES BY FUNCTION	\$ 47,065,284	\$ 47,648,653	\$ 51,212,259	\$ 18,653,240
		-		
Excess (deficiency) of revenues over expenditures	\$ 704,210	\$ 3,038,964	\$ 950,167	\$ 10,576,157

OTHER FINANCING SOURCES (USES)

Transfers from Other Funds	\$ -	\$ 204,990	\$ -	\$ -
Transfer to Operations & Maintenance	-	-	(369,013)	-
Transfer to Career Services	(193,904)	(110,501)	-	-
Transfer to Student Life	(193,082)	(193,082)	(249,212)	(107,555)
Transfer to Athletics	(317,224)	(317,094)	(331,942)	(152,573)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (704,210)	\$ (415,687)	\$ (950,167)	\$ (260,128)
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 2,623,277	\$ -	\$ 10,316,029
Fund Balances at beginning of year, Restated	\$ 18,554,955	\$ 18,554,955	\$ 21,178,232	\$ 21,178,232
Fund Balances	\$ 18,554,955	\$ 21,178,232	\$ 21,178,232	\$ 31,494,261

* Student Tuition Receivable is \$4,519,879.03

OPERATIONS AND MAINTENANCE FUND

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
REVENUES				
Local Government Services:				
Property Taxes	\$ 7,561,687	\$ 7,797,515	\$ 8,242,239	\$ 3,948,597

State Government Services:				
ICCB Square Footage	80,113	80,113	74,323	-
Replacement Taxes	-	-	-	-
Sales and Service External Fees	-	15,540	-	5,250
Sales and Service Internal Fees	-	600	-	-
Building Rental External Revenue	130,000	169,857	162,787	78,464
Building Rental Internal Revenue	20,000	2,413	15,590	370
Miscellaneous External Revenue	22,000	22,329	22,000	6,505
Miscellaneous Internal Revenue	20,000	56,091	24,000	14,895
TOTAL REVENUES	\$ 7,833,800	\$ 8,144,458	\$ 8,540,939	\$ 4,054,081
EXPENDITURES BY OBJECT				
Salaries	\$ 2,723,751	\$ 2,562,627	\$ 3,277,936	\$ 1,179,327
Employee Benefits	638,457	536,042	777,653	250,967
Contractual Services	369,785	486,184	507,610	244,830
General Material & Supplies	502,597	511,875	534,949	198,309
Professional Development	24,660	23,361	33,484	6,307
Fixed Charges	2,000	3,272	500	-
Utilities	2,246,547	1,884,511	2,162,723	819,095
Capital Outlay	325,745	438,637	614,839	136,765
Other	258	7,346	258	-

TOTAL EXPENDITURES BY OBJECT	\$ 6,833,800	\$ 6,453,855	\$ 7,909,952	\$ 2,835,600
EXPENDITURES BY FUNCTION				
Instruction	\$ -	\$ -	\$ -	\$ -
Operation & Maintenance	6,641,079	6,263,197	7,741,631	2,755,609
Institutional Support	192,721	190,658	168,321	79,695
TOTAL EXPENDITURES BY FUNCTION	\$ 6,833,800	\$ 6,453,855	\$ 7,909,952	\$ 2,835,304
Excess (deficiency) of revenues over expenditures	\$ 1,000,000	\$ 1,690,603	\$ 630,987	\$ 1,218,481
OTHER FINANCING SOURCES (USES)				
Transfers from the Education Fund	\$ -	\$ -	\$ 369,013	\$ -
Transfers to Other Funds	(1,000,000)	(1,690,603)	(1,000,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,000,000)	(1,690,603)	(630,987)	-
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ -	\$ -	\$ 1,218,481
Fund Balances at beginning of year	\$ 5,768,140	\$ 5,768,140	\$ 5,768,140	\$ 5,768,140
Fund Balance	\$ 5,768,140	\$ 5,768,140	\$ 5,768,140	\$ 6,986,621

CAPITAL PROJECTS FUND

Adopted	Audited	Adopted	November 30th
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	Budget FY2007	June 30th FY2007	Budget FY2008	Actual FY2008
REVENUES				
State Government Services: Illinois Community College Board	\$ -	\$ -	\$ -	\$ -
Interest	-	8,565	-	-
Miscellaneous Revenue	-	29,111	-	14,638
TOTAL REVENUES	\$ -	\$ 37,676	\$ -	\$ 14,638
EXPENDITURES BY OBJECT				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Contractual Services	-	12,000	-	-
General Material & Supplies	-	-	-	14,638
Capital Outlay	764,000	61,669	773,350	317,262
Fixed Charges	236,000	232,325	226,650	-
TOTAL EXPENDITURES BY OBJECT	\$ 1,000,000	\$ 305,994	\$ 1,000,000	\$ 331,900
EXPENDITURES BY FUNCTION				
Institutional Support	\$ 1,000,000	\$ 305,994	\$ 1,000,000	\$ 331,900
TOTAL EXPENDITURES BY FUNCTION	\$ 1,000,000	\$ 305,994	\$ 1,000,000	\$ 331,900
Excess (deficiency) of revenues over expenditures	\$ (1,000,000)	\$ (268,318)	\$ (1,000,000)	\$ (317,262)

OTHER FINANCING SOURCES (USES)				
Transfer from Other Funds	\$ 1,000,000	\$ 1,690,603	\$ 1,000,000	\$ -
Transfers to Other Funds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 1,000,000	\$ 1,690,603	\$ 1,000,000	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 1,422,285	\$ -	\$ (317,262)
Fund Balances at beginning of year	\$ 30,783	\$ 30,783	\$ 1,453,068	\$ 1,453,068
Fund Balances	\$ 30,783	\$ 1,453,068	\$ 1,453,068	\$ 1,135,806

BOND AND INTEREST FUND

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
REVENUES				
Property Taxes	\$ 5,393,552	\$ 3,069,928	\$ 873,627	\$ 145,768
Bond Proceeds	-	-	-	-
Interest Revenue	337,509	337,510	337,509	-
TOTAL REVENUES	\$ 5,731,061	\$ 3,407,438	\$ 1,211,136	\$ 145,768

EXPENDITURES BY OBJECT				
Fixed Charges	\$ 5,731,061	\$ 5,732,360	\$ 1,211,136	\$ 1,200
TOTAL EXPENDITURES BY OBJECT	\$ 5,731,061	\$ 5,732,360	\$ 1,211,136	\$ 1,200
EXPENDITURES BY FUNCTION				
Institutional Support	\$ 5,731,061	\$ 5,732,360	\$ 1,211,136	\$ 1,200
TOTAL EXPENDITURES BY FUNCTION	\$ 5,731,061	\$ 5,732,360	\$ 1,211,136	\$ 1,200
Excess (deficiency) of revenues over expenditures	\$ -	\$ (2,324,922)	\$ -	\$ 144,568
OTHER FINANCING SOURCES (USES)				
Transfers from Other Funds	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (2,324,922)	\$ -	\$ 144,568
Fund Balances at beginning of year	\$ 13,263,986	\$ 13,263,986	\$ 10,939,064	\$ 10,939,064
Fund Balances	\$ 13,263,986	\$ 10,939,064	\$ 10,939,064	\$ 11,083,632

Note: Budget is on cash basis for tax levy purposes. The audited figures are full-accrual.

**AUXILIARY SERVICES FUND
CONTINUING EDUCATION**

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
OPERATING REVENUES				
Sales	\$ 1,026,996	\$ 690,825	\$ 1,043,850	\$ 334,489
TOTAL OPERATING REVENUES	\$ 1,026,996	\$ 690,825	\$ 1,043,850	\$ 334,489
OPERATING EXPENSES				
Salaries	\$ 432,627	\$ 517,034	\$ 503,868	\$ 247,570
Employee Benefits	58,735	61,838	63,676	26,805
Contractual Services	253,495	173,100	257,392	61,101
General Material & Supplies	169,975	122,885	164,178	53,276
Professional Development	22,701	24,423	27,065	12,936
Fixed Charges	9,855	1,886	10,200	1,080
Utilities	-	-	-	-
Capital Outlay	3,000	3,546	3,105	-
Other	-	-	-	-
Depreciation	-	14,766	-	-
TOTAL OPERATING EXPENSES	\$ 950,388	\$ 919,478	\$ 1,029,484	\$ 402,768
OTHER FINANCING SOURCES (USES)				
Transfers from Other Funds	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds	-	-	-	-

TOTAL OTHER FINANCING SOURCES (USES)

	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 76,608	\$ (228,653)	\$ 14,366	\$ (68,279)
Retained Earnings at beginning of year	\$ (85,258)	\$ (85,258)	\$ (313,911)	\$ (313,911)
Retained Earnings	\$ (8,650)	\$ (313,911)	\$ (299,545)	\$ (382,190)

**AUXILIARY SERVICES FUND
CORPORATE EDUCATION**

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
OPERATING REVENUES				
Sales	\$ 347,444	\$ 614,890	\$ 500,000	\$ 55,967
TOTAL OPERATING REVENUES	\$ 347,444	\$ 614,890	\$ 500,000	\$ 55,967
OPERATING EXPENSES				
Salaries	\$ 252,436	\$ 223,406	\$ 298,319	\$ 99,630
Employee Benefits	36,088	45,042	48,523	20,414
Contractual Services	85,836	272,343	99,190	56,345
General Material & Supplies	47,119	76,617	67,924	44,199
Professional Development	3,437	6,560	4,669	1,258
Fixed Charges	2,136	469	2,211	-
Utilities	-	-	-	-

Capital Outlay	-	-	-	-
Other	-	-	-	-
Depreciation	-	663	-	-
TOTAL OPERATING EXPENSES	\$ 427,052	\$ 625,100	\$ 520,836	\$ 221,846
OTHER FINANCING SOURCES (USES)				
Transfers from Other Funds	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ (79,608)	\$ (10,210)	\$ (20,836)	\$ (165,879)
Retained Earnings at beginning of year	\$ (284,125)	\$ (284,125)	\$ (294,335)	\$ (294,335)
Retained Earnings	\$ (363,733)	\$ (294,335)	\$ (315,171)	\$ (460,214)

**AUXILIARY SERVICES FUND
BOOKSTORE**

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
OPERATING REVENUES				
Sales	\$ 3,901,243	\$ 3,806,662	\$ 4,023,183	\$ 1,941,302

Miscellaneous Revenue	-	78,270	-	22,344
TOTAL OPERATING REVENUES	\$ 3,901,243	\$ 3,884,932	\$ 4,023,183	\$ 1,963,646
OPERATING EXPENSES				
Salaries	\$ 364,197	\$ 335,651	\$ 355,194	\$ 155,062
Employee Benefits	61,261	53,836	76,146	25,619
Contractual Services	14,997	19,964	15,372	10,046
General Material & Supplies	2,909,943	2,849,186	3,028,904	1,670,924
Professional Development	10,200	1,760	9,000	696
Equipment	19,975	18,634	6,000	31,933
Depreciation	20,860	2,428	20,860	-
Other	24,356	1	24,356	-
TOTAL OPERATING EXPENSES	\$ 3,425,789	\$ 3,281,460	\$ 3,535,832	\$ 1,894,280
OTHER FINANCING SOURCES (USES)				
Interest	\$ -	\$ -	\$ -	\$ -
Transfers from Other Funds	-	-	-	-
Transfers to Other Funds	(354,847)	(349,644)	(362,086)	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (354,847)	\$ (349,644)	\$ (362,086)	\$ -
Net Income (Loss)	\$ 120,607	\$ 253,828	\$ 125,265	\$ 69,366
Retained Earnings at beginning of year	\$ 881,463	\$ 881,463	\$ 1,135,291	\$ 1,135,291
Retained Earnings	\$ 1,002,070	\$ 1,135,291	\$ 1,260,556	\$ 1,204,657

**AUXILIARY SERVICES FUND
CHILD CARE**

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
OPERATING REVENUES				
Sales	\$ 345,119	\$ 311,852	\$ 352,960	\$ 127,034
Internal Miscellaneous	6,500	4,800	4,800	-
TOTAL OPERATING REVENUES	\$ 351,619	\$ 316,652	\$ 357,760	\$ 127,034
OPERATING EXPENSES				
Salaries	\$ 326,927	\$ 294,960	\$ 334,475	\$ 154,377
Employee Benefits	81,005	71,217	91,047	34,674
Contractual Services	131	1,344	1,547	505
General Material & Supplies	28,793	32,817	28,390	12,443
Professional Development	837	625	866	300
Capital Outlay	-	-	-	-
Depreciation	-	129	-	-
Other	-	-	-	-
TOTAL OPERATING EXPENSES	\$ 437,693	\$ 401,092	\$ 456,325	\$ 202,299
OTHER FINANCING SOURCES (USES)				
Transfers from Other Funds	\$ 86,074	\$ 84,440	\$ 98,565	\$ -
Transfers to Other Funds	-	-	-	-
TOTAL OTHER FINANCING SOURCES	\$ 86,074	\$ 84,440	\$ 98,565	\$ -

				-
Net Income (Loss)	\$ -	\$ -	\$ -	\$ (75,265)
Retained Earnings at beginning of year	\$ 812	\$ 812	\$ 812	\$ 812
Retained Earnings	\$ 812	\$ 812	\$ 812	\$ (74,453)

**AUXILIARY SERVICES FUND
FOOD SERVICE**

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
OPERATING REVENUES				
External Sales	\$ 831,159	\$ 790,817	\$ 831,159	\$ 339,983
Internal Sales	221,434	209,238	221,434	98,253
TOTAL OPERATING REVENUES	\$ 1,052,593	\$ 1,000,055	\$ 1,052,593	\$ 438,236
OPERATING EXPENSES				
Salaries	\$ 435,708	\$ 434,185	\$ 470,102	\$ 199,724
Employee Benefits	90,565	69,564	74,056	31,795
Contractual Services	25,000	21,457	20,400	17,403
General Material & Supplies	442,800	506,760	467,832	201,013
Professional Development	2,000	2,269	5,000	2,827
Fixed Charges	1,039	80	2,000	370
Utilities	-	-	-	-

Capital Outlay	6,500	2,559	6,500	-
Depreciation	-	21,969	-	-
Other	1,000	251	-	(140)
TOTAL OPERATING EXPENSES	\$ 1,004,612	\$ 1,059,094	\$ 1,045,890	\$ 452,992
OTHER FINANCING SOURCES (USES)				
Transfers from Other Funds	\$ -	\$ -	\$ -	\$-
Transfers to Other Funds	-	-	-	-
TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 47,981	\$ (59,039)	\$ 6,703	\$ (14,756)
Retained Earnings at beginning of year	\$ 11,532	\$ 11,532	\$ (47,507)	\$ (47,507)
Retained Earnings	\$ 59,513	\$ (47,507)	\$ (40,804)	\$ (62,263)

**AUXILIARY SERVICES FUND
VISUAL AND PERFORMING ARTS CENTER**

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
OPERATING REVENUES				
External Operations	\$ 347,196	\$ 306,178	\$ 580,938	\$ 178,577

Internal Operations	143,287	142,837	145,000	62,624
TOTAL OPERATING REVENUES	\$ 490,483	\$ 449,015	\$ 725,938	\$ 241,201
OPERATING EXPENSES				
Salaries	\$ 379,320	\$ 364,797	\$ 445,027	\$ 167,227
Employee Benefits	22,054	21,530	44,162	11,173
Contractual Services	143,762	139,567	196,163	67,250
General Material & Supplies	81,609	88,370	121,288	63,969
Professional Development	15,338	5,482	19,375	2,366
Fixed Charges	1,900	532	6,353	-
Utilities	-	-	-	-
Capital Outlay	2,000	-	49,070	25
Other	-	-	-	-
Depreciation	8,500	1,944	8,500	-
TOTAL OPERATING EXPENSES	\$ 654,483	\$ 622,222	\$ 889,938	\$ 312,010
OTHER FINANCING SOURCES (USES)				
Transfers from Other Funds	\$ 164,000	\$ 163,638	\$ 164,000	\$ -
Transfers to Other Funds	-	-	-	-

TOTAL OTHER FINANCING SOURCES (USES)

	\$ 164,000	\$ 163,638	\$ 164,000	\$ -
Net Income (Loss)	\$ -	\$ (9,569)	\$ -	\$ (70,809)
Retained Earnings at beginning of year	\$ 3,742	\$ 3,742	\$ (5,827)	\$ (5,827)
Retained Earnings	\$ 3,742	\$ (5,827)	\$ (5,827)	\$ (76,636)

AUXILIARY SERVICES FUND

PRODUCTION SERVICES

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
OPERATING REVENUES				
External Sales	\$ 20,000	\$ 8,881	\$ 20,000	\$ 2,872
Internal Sales	493,636	510,759	493,636	212,422
TOTAL OPERATING REVENUES	\$ 513,636	\$ 519,640	\$ 513,636	\$ 215,294
OPERATING EXPENSES				
Salaries	\$ 201,830	\$ 196,064	\$ 199,987	\$ 77,587
Employee Benefits	47,052	47,053	48,629	20,583
Contractual Services	10,413	8,078	15,953	1,224
General Material & Supplies	90,241	77,721	88,160	37,127
Professional Development	1,935	217	2,003	

Fixed Charges	149,616	158,556	149,616	-
Capital Outlay	4,460	7,767	8,091	9,304
Other	-	-	-	-
Depreciation	-	11,864	-	-
TOTAL OPERATING EXPENSES	\$ 505,547	\$ 507,320	\$ 512,439	\$ 186,254
Net Income (Loss)	\$ 8,089	\$ 12,320	\$ 1,197	\$ 29,040
Retained Earnings at beginning of year	\$ 220,901	\$ 220,901	\$ 233,221	\$ 233,221
Retained Earnings	\$ 228,990	\$ 233,221	\$ 234,418	\$ 262,261

**AUXILIARY SERVICES FUND
STUDENT LIFE**

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
OPERATING REVENUES				
External Sales	\$ 4,200	\$ 9,401	\$ 3,200	\$ 2,420
Internal Sales	5,000	5,806	6,000	1,600
Other	-	-	-	-
TOTAL OPERATING REVENUES	\$ 9,200	\$ 15,207	\$ 9,200	\$ 4,020

OPERATING EXPENSES								
Salaries	\$	133,466	\$	165,112	\$	177,638	\$	70,301
Employee Benefits		30,660		25,589		20,401		13,655
Contractual Services		247		122		656		-
General Material & Supplies		28,156		19,915		47,836		21,483
Professional Development		6,448		5,053		8,129		4,250
Fixed Charges		2,006		1,827		2,076		837
Depreciation		-		3,557		-		-
Capital Outlay		1,299		473		1,676		1,049
Other		-		-		-		-
TOTAL OPERATING EXPENSES	\$	202,282	\$	221,648	\$	258,412	\$	111,575
OTHER FINANCING SOURCES (USES)								
Transfers from Other Funds	\$	193,082	\$	193,082	\$	249,212	\$	107,555
Transfers to Other Funds		-		-		-		-
TOTAL OTHER FINANCING SOURCES (USES)	\$	193,082	\$	193,082	\$	249,212	\$	107,555
Net Income (Loss)	\$	-	\$	(13,359)	\$	-	\$	-
Retained Earnings at beginning of year	\$	73,039	\$	73,039	\$	59,680	\$	59,680
Retained Earnings	\$	73,039	\$	59,680	\$	59,680	\$	59,680

**AUXILIARY SERVICES FUND
INTERCOLLEGIATE ATHLETICS**

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
OPERATING REVENUES	-	-	-	-
Miscellaneous Revenues	\$ -	\$ (337)	\$ -	\$ -
TOTAL OPERATING REVENUES	\$ -	\$ (337)	\$ -	\$ -
OPERATING EXPENSES				
Salaries	\$ 132,428	\$ 131,827	\$ 136,920	\$ 74,477
Employee Benefits	11,259	11,258	12,410	5,004
Contractual Services	75,981	73,132	81,641	15,099
General Material & Supplies	58,783	52,028	60,840	42,276
Professional Development	30,981	41,523	32,066	14,037
Fixed Charges	7,792	6,989	8,065	1,680
Capital Outlay	-	-	-	-
Other	-	-	-	-
TOTAL OPERATING EXPENSES	\$ 317,224	\$ 316,757	\$ 331,942	\$ 152,573
OTHER FINANCING SOURCES (USES)				
Transfers from Other Funds	\$ 317,224	\$ 317,094	\$ 331,942	\$ 152,573

Transfers to Other Funds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 317,224	\$ 317,094	\$ 331,942	\$ 152,573
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -
Retained Earnings at beginning of year	\$ 5,196	\$ 5,196	\$ 5,196	\$ 5,196
Retained Earnings	\$ 5,196	\$ 5,196	\$ 5,196	\$ 5,196

AUDIT FUND

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
REVENUES				
Local Government Services:				
Property Taxes	\$ 96,392	\$ 106,825	\$ 105,067	\$ 54,826
Miscellaneous Revenue	-	-	-	-
TOTAL REVENUES	\$ 96,392	\$ 106,825	\$ 105,067	\$ 54,826
EXPENDITURES BY OBJECT				
Contractual Services	\$ 94,185	\$ 80,030	\$ 102,783	\$ 51,600
General Material & Supplies	2,207	479	2,284	755
TOTAL EXPENDITURES BY OBJECT	\$ 96,392	\$ 80,509	\$ 105,067	\$ 52,355
EXPENDITURES BY FUNCTION				
Institutional Support	\$ 96,392	\$ 80,509	\$ 105,067	\$

					52,355	
TOTAL EXPENDITURES BY FUNCTION	\$	96,392	\$	80,509	\$ 105,067	\$ 52,355
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$	-	\$	26,316	\$ -	\$ 2,471
Fund Balances at beginning of year	\$	150,730	\$	150,730	\$ 177,046	\$ 177,046
Fund Balances	\$	150,730	\$	177,046	\$ 177,046	\$ 179,517

LIABILITY, PROTECTION AND SETTLEMENT FUND

		Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
REVENUES					
Local Government Services:					
	\$	3,228,470	\$ 3,168,589	\$ 3,418,240	\$ 1,571,642
		-	-	-	-
	\$	3,228,470	\$ 3,168,589	\$ 3,418,240	\$ 1,571,642
	\$	-	\$ -	\$ -	\$ -
		530,533	507,934	610,113	242,004
		628,815	293,341	477,022	89,658
		-	268.00	-	-
		-	-	-	-

	1,113,670	955,218	1,191,968	738,385	
	-	-	-	-	
	6,000	75	6,000	-	
\$	2,279,018	\$ 1,756,836	\$ 2,285,103	\$ 1,070,047	
\$	589,280	\$ 368,093	\$ 756,367	\$ 158,708	
	-	-	-	-	
	319,666	313,784	330,371	126,610	
	37,242	30,883	43,270	6,765	
	3,004	915	2,929	87	
	-	-	-	-	
	260	-	200	-	
\$	949,452	\$ 713,675	\$ 1,133,137	\$ 292,170	
\$	3,228,470	\$ 2,470,511	\$ 3,418,240	\$ 1,362,217	
\$	949,452	\$ 713,675	\$ 1,133,137	\$ 292,170	
	2,279,018	1,756,836	2,285,103	1,070,047	
\$	3,228,470	\$ 2,470,511	\$ 3,418,240	\$ 1,362,217	
\$	-	\$ 698,078	\$ -	\$ 209,425	
\$	1,908,422	\$ 1,908,422	\$ 2,606,500	\$ 2,606,500	
\$	1,908,422	\$ 2,606,500	\$ 2,606,500	\$ 2,815,925	

**PUBLIC BUILDING COMMISSION
RENTAL FUND**

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
REVENUES				
Local Government Services: Property Taxes	\$ 4,605,900	\$ 4,528,762	\$ 4,161,300	\$ 2,145,361
TOTAL REVENUES	\$ 4,605,900	\$ 4,528,762	\$ 4,161,300	\$ 2,145,361
EXPENDITURES BY OBJECT				
Fixed Charges	\$ 4,605,900	\$ 4,605,900	\$ 4,161,300	\$ 4,161,300
TOTAL EXPENDITURES BY OBJECT	\$ 4,605,900	\$ 4,605,900	\$ 4,161,300	\$ 4,161,300
EXPENDITURES BY FUNCTION				
Operation & Maintenance	\$ 4,605,900	\$ 4,605,900	\$ 4,161,300	\$ 4,161,300
TOTAL EXPENDITURES BY FUNCTION	\$ 4,605,900	\$ 4,605,900	\$ 4,161,300	\$ 4,161,300
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ (77,138)	\$ -	\$ (2,015,939)
Fund Balances at beginning of year	\$ 2,642,510	\$ 2,642,510	\$ 2,565,372	\$ 2,565,372
Fund Balances	\$ 2,642,510	\$ 2,565,372	\$ 2,565,372	\$ 549,433

Note: Budget is on cash basis for tax levy purposes. The audited figures are full-accrual.

**PUBLIC BUILDING COMMISSION
OPERATION AND MAINTENANCE FUND**

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
REVENUES				
Other Local Revenue	\$ 1,322,200	\$ 1,370,440	\$ 1,012,330	\$ 1,012,330
Miscellaneous Revenue	-	-	-	-
TOTAL REVENUES	\$ 1,322,200	\$ 1,370,440	\$ 1,012,330	\$ 1,012,330
EXPENDITURES BY OBJECT				
Salaries	\$ 556,863	\$ 556,462	\$ 413,658	\$ 211,330
Employee Benefits	134,099	136,514	100,082	51,734
Contractual Services	84,911	98,706	42,705	54,966
General Material & Supplies	29,689	24,975	24,899	5,887
Professional Development	-	-	-	-
Utilities	506,476	333,495	302,319	32,896
Capital Outlay	10,162	7,469	128,667	15,085
TOTAL EXPENDITURES BY OBJECT	\$ 1,322,200	\$ 1,157,621	\$ 1,012,330	\$ 371,898
EXPENDITURES BY FUNCTION				

Operations & Maintenance	\$ 1,322,200	\$ 1,157,621	\$ 1,012,330	\$ 371,898
TOTAL EXPENDITURES BY FUNCTION	\$ 1,322,200	\$ 1,157,621	\$ 1,012,330	\$ 371,898
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ 212,819	\$ -	\$ 640,432
Fund Balances at beginning of year	\$ 1,413,734	\$ 1,413,734	\$ 1,626,553	\$ 1,626,553
Fund Balances	\$ 1,413,734	\$ 1,626,553	\$ 1,626,553	\$ 2,266,985

SITE AND CONSTRUCTION

	Adopted Budget FY2007	Audited June 30th FY2007	Adopted Budget FY2008	November 30th Actual FY2008
REVENUE				
Interest Revenue	\$ 150,000	\$ 46,733	\$ 150,000	\$ 113,010
TOTAL REVENUE	\$ 150,000	\$ 46,733	\$ 150,000	\$ 113,010
EXPENDITURES BY OBJECT				
Contractual	\$ 3,000	\$ 120,084	\$ 70,980	\$ 2,420
Capital Outlay	2,590,000	2,024,353	3,929,020	275,318
Equipment	-	-	-	-
Other	-	-	-	-
TOTAL EXPENDITURES BY OBJECT	\$ 2,593,000	\$ 2,144,437	\$ 4,000,000	\$ 277,738

EXPENDITURES BY FUNCTION				
Instructional Support	\$ -	\$ -	\$ -	\$ -
Institutional Support	2,593,000	2,144,437	4,000,000	277,738
TOTAL EXPENDITURES BY FUNCTION	\$ 2,593,000	\$ 2,144,437	\$ 4,000,000	\$ 277,738
Excess (deficiency) of revenues over expenditures	\$ (2,443,000)	\$ (2,097,704)	\$ (3,850,000)	\$ (164,728)
OTHER FINANCING SOURCES (USES)				
Bond Proceeds	\$ -	\$ -	\$ -	\$ -
Transfers from Other Funds	-	-	-	-
Transfers to Other Funds	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (2,443,000)	\$ (2,097,704)	\$ (3,850,000)	\$ (164,728)
Fund Balances at beginning of year	\$ 6,274,646	\$ 6,274,646	\$ 4,176,942	\$ 4,176,942
Fund Balances	\$ 3,831,646	\$ 4,176,942	\$ 326,942	\$ 4,012,214

Information/Reports
January 15, 2008

REPORT OF EXPENSES

The Board of Trustees affirms it has received a report of payment of payroll and all bills for which goods or services have been received for the month of December, 2007.